



Report of the Chairman
15 October 2025

by: Wilson P. Tan

On behalf of the Academy’s Board of Trustees, I am pleased to share the progress we’ve made toward our vision of becoming a premier learning center. The Academy remains dedicated to advancing the standards of financial management and supporting the growth of capital markets through education and professional development. Over the past years, we have launched a range of impactful programs and initiatives aimed at equipping participants with the tools, knowledge, and skills to excel in the field. These efforts reflect our continued mission to nurture finance professionals who embody integrity, competence, and leadership.

I. Capital Markets Professional Program

In the first nine months of this year, the Academy successfully conducted two sessions of the Capital Markets and Fixed Income Course (CMFIC). Originally developed to support the Securities and Exchange Commission (SEC) in its certification program for capital market professionals, the CMFIC has since evolved into a comprehensive learning platform that delivers even greater value to participants.

This year’s CMFIC runs for four days and is divided into two courses. Course 1 covers essential topics such as Fundamentals of Securities, Economic Principles and Theories, Securities Markets and Regulations, Corporate Governance, Anti-Money Laundering, and Risk Management. Course 2 focuses on Fixed Income Markets, providing participants with advanced insights into this specialized area. To recognize excellence, we continue to award Certificates of Distinction to the top three performers based on their assessment results after each session.

A total of 52 participants enrolled in the program this year, reflecting a continuing demand for high-quality education in capital markets and affirming the Academy’s commitment to meeting this need. The CMFIC remains responsive to evolving market practices and regulatory developments. To ensure continued relevance, the Committee regularly seeks input from regulatory bodies such as the SEC and the Bangko Sentral ng Pilipinas (BSP). Officials from both agencies have attended past sessions and provided valuable feedback that helped refine the program’s content.

Following the SEC’s release of its revised Book of Knowledge, the Committee has updated the CMFIC curriculum to align with the new standards, ensuring that participants are well-prepared—especially those pursuing SEC certification.

Looking ahead, the Committee is preparing to launch two new programs derived from the CMFIC: the Risk Management Masterclass in partnership with SGV & Co. and the Corporate Governance and Anti-Money Laundering Program. These deep-dive courses aim to further strengthen participants' competencies in these critical areas.

I would like to express my sincere appreciation to the Academy's CMFIC Committee, particularly Liaison Trustee Zondy Garcia and Committee Chair Pam Victoriano, along with members Malou Cristobal, Ned Goseco, Nino Nakpil, Noel Leyco, and Manny Ocampo, for their dedication and hard work. Their commitment has been central to the program's continued success and impact.

II. CFO Competency Program

I am pleased to report the successful fifth offering of our Senior Finance Leadership Program (SFLP). This flagship initiative brought together 13 seasoned finance professionals, including current CFOs, aspiring CFOs, and other C-suite executives with finance responsibilities. This year's cohort demonstrated a strong commitment to advancing their leadership capabilities and deepening their impact within their organizations.

The second run of the Emerging Finance Leadership Program (EFLP), with 14 participants, is currently ongoing and will conclude on October 23. Meanwhile, the third Executive Finance Leadership Program (XFLP) will launch on October 30 and is expected to wrap up by the first week of December.

The XFLP is designed for professionals preparing to assume CFO roles within the next two to three years, while the EFLP targets high-potential finance leaders who are three to five years from such positions. The inaugural XFLP welcomed 13 participants, and the first EFLP was completed successfully with 17 participants who showed great enthusiasm for learning and leadership growth.

I would like to express my sincere appreciation to P&A Grant Thornton for their steadfast support and partnership in bringing the Finance Leadership Programs to life. Our programs also benefited greatly from the expertise and collaboration of our training partners—Benchmark Consulting, Inc. (BCI), De La Salle University School of Lifelong Learning (DLSU-SoLL), Institute of Corporate Directors (ICD), Management Strategies, Inc. (MSI), and Roadmaps and Beyond (R+B). Their contributions enriched the learning experience and helped ensure the continued success of our programs.

To distinguish our Finance Leadership Programs, we engaged members of the Financial Executives Institute of the Philippines (FINEX), including several past ING FINEX CFO of the Year awardees, as faculty and industry experts. Their real-world insights and personal experiences added immense value to the sessions. I extend my heartfelt thanks to our distinguished faculty: PP Jimmy Ysmael, Baby Nuesa, Ned Goseco, Leo Cloma, Iggy Sison, Mignon Ramos, Lito Diga, Grant Cheng, Kerwin Tan, FINEX President EJ Qua Hiansen, PP Jeng Pascual, PP Marivic España, John Balce, PP Mike Guarin, Mariano Po, and JM Pabiton. Their mentorship has been instrumental in shaping and strengthening the programs.

Finally, I wish to thank the CFO Development Program Committee for their outstanding dedication and teamwork. Co-chaired by Lito Diga and Vicky Betita, with Liaison Trustee Jimmy Ysmael and committee

members John Balce, Ray Berja, Mai Bisnat, Dennis Bocooy, Marivic Españo, Ned Goseco, Vara Kalepali, Marc Lim, Jeng Pascual, and Mignon Ramos, the committee's hard work and commitment have been central to the continued success of our leadership programs.

III. Digital Transformation Program

The launch of the second Digital Transformation Program was initially scheduled for June 2025. However, due to the low number of registrants, we agreed to postpone its rollout.

After further discussions, we concluded that the program requires a major revamp to make it more relevant and engaging for financial executives navigating their digital transformation journey. This will involve a comprehensive update of the modules and content to reflect current trends and technologies.

Given the scope of these revisions, we anticipate that the enhanced program will be ready for launch in 2026.

As a lead-in to the revamped program, we are planning a Digital Transformation and AI Summit in late 2025 or early 2026. The event will feature a TED Talk-style format combined with panel discussions. It will serve as a pilot to gauge the interest and relevance of topics that will form part of the updated program syllabus.

I thank the Committee led by Liaison Trustee Cai Reyes and Chair Rey Lugtu for their efforts to improve the program and provide a more relevant course for our intended participants.

We have made tremendous progress in reaching where we are today. This year, we implemented Google Classroom as our new Learning Management System (LMS)—a major upgrade that enhances the learning experience for both participants and faculty. The platform enables a more interactive and accessible approach to learning, allowing participants to engage more effectively with course materials, assignments, and assessments.

We also introduced digital badges for our past and current participants, which was approved last year. These badges serve as verified indicators of accomplishments, skills, and professional growth. With just a few clicks, participants can display their achievements on social media, digital résumés, or LinkedIn profiles. This initiative not only empowers our participants to build their personal brands but also strengthens the Academy's visibility within the broader digital and professional community.

I am pleased to share that we will soon launch the Sustainability Reporting Masterclass in partnership with SGV & Co., in response to the Securities and Exchange Commission's (SEC) mandate on sustainability reporting beginning in 2026.

In addition, we are working toward SEC accreditation of the Academy as a corporate governance training provider to further enhance our value proposition.

We are also exploring collaborations with academic institutions to expand our network and deliver more structured and industry-relevant programs.

I would like to thank the members of the Academy's Board of Trustees—Vice Chair Toti Bengzon, Corporate Secretary Dick Baladad, Treasurer Ned Goseco, Assistant Treasurer Joey Gomez, and Trustees Paolo Azurin, John Balce, Cai Reyes, Zondy Garcia, Carlo Lazatin, Noel Leyco, Mon Opulencia, Jeng Pascual, FINEX President EJ Qua Hiansen, and Jimmy Ysmael—for their active participation and valuable insights. Their support has been vital to the effective and successful implementation of the Academy's plans and programs this year.

As we continue to leverage technology and innovation, we remain committed to evolving our programs to meet the changing needs of our participants and the industries they serve. These initiatives represent meaningful progress in our journey, and we look forward to building on these advancements in the years ahead.

Maraming salamat po sa inyong lahat.