**FINEX Congratulatory Statement for DOF Sec. Ralph Recto**

(January 15, 2024)

The Financial Executives Institute of the Philippines (FINEX) welcomes the appointment of Deputy Speaker Ralph Recto as the Secretary of the Department of Finance.

Having served as a former Senator, Congressman, and NEDA Secretary, Sec. Recto has a wealth of knowledge and experience in finance and economic policy, making him uniquely qualified to lead our country’s economic team.

We, at FINEX, are highly supportive of Sec. Recto’s program for fiscal sustainability with his focus on raising P4.3T in revenues this year, acting faster on investments, and freeing up resources for much needed social services.

FINEX looks forward to working with Secretary Recto especially on matters affecting the capital markets and the financial sector of the economy.

FINEX expresses its gratitude to Secretary Ben Diokno for his invaluable contributions during the crucial initial year of this administration and commends his appointment to the BSP Monetary board.