



Report of the Chairman

15 October 2024

by: Michael Arcatomy H. Guarin

On behalf of the Academy's Board of Trustees, I am delighted to share the strides the Academy has made towards our vision of becoming a premier learning center. We are committed to elevating the standards of finance management and contributing to the growth of capital markets through education and professional development. Over the past year, the Academy has actively engaged in a variety of innovative programs and initiatives, all designed to equip our participants with the tools, knowledge, and skills necessary to drive excellence in finance. These efforts are a testament to our mission of shaping a new era of finance professionals who will set the standards for integrity, proficiency, and leadership in the industry.

I. Capital Markets Professional Program

In the first nine months of this year, the Academy successfully conducted a session of our Capital Markets and Fixed Income Course (CMFIC). Originally developed to assist the Securities and Exchange Commission (SEC) with the certification examination for capital market professionals, the CMP-Program has since evolved into a comprehensive learning experience that offers even greater value to participants.

This year, the CMFIC spans seven days and is divided into two courses. Course 1 covers essential topics, including Fundamentals of Securities, Economic Principles and Theories, Securities Markets and Regulations, Corporate Governance, Anti-Money Laundering, and Risk Management. Course 2 delves deeper into Fixed Income Markets, equipping participants with specialized knowledge in this crucial area.

For this year, we welcomed 21 enrollees. Their participation reflects a strong demand for quality education in capital markets and underscores our commitment to fulfilling this need. The CMFIC continually adapts to ensure it remains aligned with current market practices and regulatory requirements. To this end, we actively solicit feedback from regulatory bodies, including the SEC and the Bangko Sentral ng Pilipinas (BSP). We have invited their officials to attend past sessions, whose valuable insights have been instrumental in enhancing the program's content.

Looking ahead, we are excited to announce the next CMFIC session, scheduled for November in collaboration with the National Association of Securities Broker Salesmen, Inc. (NASBI). With the SEC's recent issuance of a revised Book of Knowledge, our Committee is fully committed

to updating the program to reflect these new standards, ensuring that participants are well-prepared, particularly those aspiring to obtain SEC certification.

I would like to extend my heartfelt gratitude to the Academy's CMFIC Committee, especially Liaison Trustee Zondy Garcia and Committee Chair Noel Leyco, also an fellow trustee, along with the dedicated committee members, namely, Malou Cristobal, Ned Goseco, Nino Nakpil, and Manny Ocampo for their unwavering efforts and commitment. Their hard work has been pivotal in the program's ongoing success and development.

Additionally, the Committee is exploring the possibility of introducing advanced masterclass programs. These masterclasses will further enrich our offerings and provide additional learning opportunities for capital market professionals seeking to deepen their expertise. We are excited about the future and look forward to the continued growth and impact of the CMFIC.

II. CFO Competency Program

I am delighted to report the successful fourth offering of our CFO Course, titled the "Senior Finance Leadership Program (SFLP)." This flagship program attracted 19 seasoned finance professionals, including current CFOs, aspiring CFOs, and other C-suite executives with finance responsibilities. This year's cohort exemplified a strong commitment to advancing their leadership skills and enhancing their contributions to their organizations.

We were also thrilled to have launched two additional levels of the program: the Executive Finance Leadership Program (XFLP) and the Emerging Finance Leadership Program (EFLP). These new programs were designed for future finance leaders at different stages in their careers. The XFLP, tailored for professionals poised to step into CFO roles within the next two to three years, welcomed 13 participants to its inaugural session. The EFLP, targeting high-potential finance professionals who are three to five years from such roles, premiered successfully with 17 enthusiastic participants.

I would like to extend my heartfelt thanks to P&A Grant Thornton for their generous support and partnership in bringing the Finance Leadership Programs to fruition. Additionally, our programs benefited greatly from the collaboration and expertise of our training partners: Benchmark Consulting, Inc. (BCI), De La Salle University School of Lifelong Learning (DLSU-SoLL), Institute of Corporate Directors (ICD), Management Strategies, Inc. (MSI), and Roadmaps and Beyond (R+B). These partnerships enriched the programs and ensured a robust and diverse learning experience for all participants.

To distinguish our Finance Leadership Programs from others, we engaged members of the Financial Executives Institute of the Philippines (FINEX), many of whom are past recipients of the prestigious ING FINEX CFO of the Year Award, as faculty members and industry experts. These leaders brought invaluable insights from their own careers, sharing real-world experiences and personal anecdotes that deepened the learning experience. I want to recognize and thank our dedicated faculty, including President Toti Bengzon, Rey Abilo, Jing

Arellano, Paolo Azurin, John Balce, Ray Berja, Caloy Cervantes, Grant Cheng, Joel Consing, Ferdie Constantino, Miguel Crisostomo, Lito Diga, Cora Dizon, Marivic Espano, Ned Goseco, Vara Kalepali, Mylene Kasiban, Alvin Lao, TG Limcaoco, Baby Nuesa, Chito Oreta, EJ Qua Hiansen, JM Pabiton, Jeng Pascual, Mignon Ramos, Iggy Sison, Marivic Sugapong, Kerwin Tan, and Jimmy Ysmael. Their mentorship was instrumental in shaping our programs and inspiring the next generation of finance leaders.

Special thanks go to the CFO Development Program Committee, which was instrumental in the program's success. Co-Chaired by Jimmy Ysmael and Mhycke Gallego, with Vice Chair Mignon Ramos, Liaison Trustee Jeng Pascual, and Committee members John Balce, Ray Berja, Dennis Bocoy, Jessie Carpio, Gema Cheng, Lito Diga, Marivic España, Ned Goseco, Varaprasad Kalepali, Marc Lim, and Reyn Manon-og, this team dedicated countless hours to planning, developing, and refining our offerings.

The second offering of the XFLP is scheduled for mid-October this year, and we look forward to another impactful session as we continue to support and empower finance professionals on their paths to leadership.

III. Digital Transformation Program

After a year of dedicated preparation, I am thrilled to announce that the Academy will officially launch its inaugural Digital Transformation Program this November. This program marks a significant milestone for the Academy as it aims to equip leaders and professionals with the tools and strategies needed to thrive in an increasingly digital world.

We are grateful for the collaboration and support of our esteemed program partners: Hungry Workhorse, KPMG R.G. Manabat & Co., SGV & Co., and Business Continuity Managers Philippines. Each of these organizations brings a wealth of expertise in digital transformation, strategy, and operational resilience, ensuring that our participants receive a comprehensive and impactful learning experience. Their partnership strengthens our program and underscores our commitment to delivering cutting-edge knowledge that empowers leaders to drive meaningful digital change within their organizations.

I would like to extend my deepest thanks to Committee Chair Rey Lugtu for his leadership and to Liaison Trustee Wilson Tan for his invaluable support. Additionally, heartfelt appreciation goes to committee members Warren Bituin, Bong Paloma, Rommell Silva, Teddy Sumulong, and Brian Trias.

With the November launch just around the corner, we look forward to welcoming our first cohort of participants, who will undoubtedly play a pivotal role in shaping the future of digital transformation within their industries. Together with our partners and committee members, we are proud to embark on this journey towards a digitally empowered future.

We have made tremendous progress to reach the point where we are today. This year, we implemented Google Classroom as our new Learning Management System (LMS), a significant upgrade designed to enhance the learning experience for both participants and faculty. This platform has enabled a more streamlined, interactive, and accessible approach to learning, allowing participants to engage with course materials, assignments, and assessments more effectively.

In addition, the Board of Trustees recently approved an exciting new initiative: the introduction of digital badges for our past, current, and future participants. These digital badges serve as validated indicators of participants' accomplishments, skills, and professional growth. With just a few clicks, participants can showcase their achievements on their social media profiles, digital resumes, or LinkedIn accounts, helping to distinguish themselves in a competitive landscape. This initiative not only empowers our participants to build their professional brands but also strengthens the Academy's presence within the broader digital and professional community.

I'd like to thank the other members of the Academy's Board of Trustees, namely, John Balce, Ned Goseco, Joey Gomez, Zondy Garcia, Toti Bengzon, Judith Lopez, Carlo Lazatin, Mon Opulencia, and Benny Soliven, for their encouragement, active participation, and support, as well as for sharing their invaluable insights and suggestions, all of which contributed to the shaping and efficient and successful implementation of the Academy's plans and programs this year and in the future.

As we continue to explore new ways to leverage technology, we remain dedicated to innovating our programs to meet the evolving needs of our participants and the industries they serve. Together, these initiatives mark a significant step forward in our journey, and we are excited to continue building upon these advancements for years to come.

Maraming salamat po sa inyong lahat.