



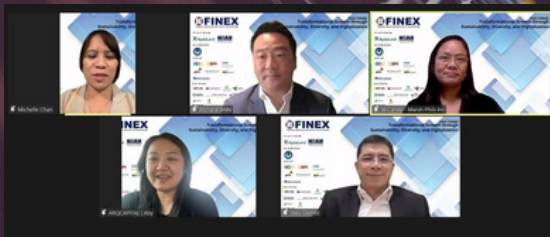
FINEX FOCUS

OFFICIAL NEWSLETTER OF FINEX

7th General Membership Meeting Harnessing Big Data & AI: Transitioning from CONGLOMERATE to TECHGLOMERATE



ICYMI: Watch the video [HERE](#)



Congratulations to the newly-inducted FINEX members during the 7th GMM. Also in the photo is EVP Joey Gomez (lower right).

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DAVID R. HARDOON, PhD
CEO, Aboitiz Data Innovation

PRESIDENT'S CORNER

by Augusto "Toti" Bengzon



To our guest speaker, friends from media, guests, my fellow directors and officers of FINEX, our beloved members, good afternoon.

I would like to thank everyone for joining us today. I'm delighted that we've had good attendance at each GMM since the beginning of the year.

I heard that discussion about the West Philippine Sea dispute with retired Justice Antonio Carpio was extremely engaging at our most recent GMM on June 24. It was unfortunate that I was unable to be present. Thank you to our very able EVP, Mr. Joey Gomez, for leading the meeting.

For today's GMM, I would like to thank our speaker, Dr. David Hardoon, CEO of Aboitiz Data Innovation, who will be properly introduced later. David is spearheading the Aboitiz Group's transformation into country's first techglomerate. As a leader in leveraging data and AI, Mr. Hardoon will delve into the innovative strategies that are driving the group's business transformation. Discover how data analytics and artificial intelligence are being harnessed to fuel growth, enhance decision-making, and create value across the organization.

We will continue to keep you informed of our planned initiatives, particularly as we progress on our major thrusts for this year. We look forward to your continuing support and engagement.

Read his full message [HERE](#).



[Artificial intelligence for our court system](#) by Francis Lim
[Why companies need an AI policy?](#) by Rey Lugtu

[Building trust in e-commerce](#) by Mark Gorriceta and Mica Galvez

[Impact of the New Real Property Valuation Act](#) by Euney Mata-Perez

[How an interest rate cut could lead to market decline](#) by Henry Ong

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PROFILE OF THE GUEST SPEAKER

DAVID R. HARDOON, PhD

CEO, Aboitiz Data Innovation

David is the Chief Executive Officer for Aboitiz Data Innovation and Senior Advisor, Data & AI for UnionBank Philippines.

In the ever-evolving landscape of modern business, the fusion of big data and artificial intelligence has ushered in a new era of industry dominance – the rise of the "techglomerate". At FINEX's 7th general membership meeting, held via video conferencing, we had the privilege of delving into this transformative shift, guided by the expertise of Dr. David Hardoon, CEO of Aboitiz Data Innovation and Senior Advisor for Data and AI of Union Bank Philippines.

KEY POINTS

At the forefront of this data-driven revolution is Techglomerates, a visionary organization committed to empowering its clients to navigate the complexities of the digital age. Through a deep understanding of data and its transformative potential, Techglomerate is helping businesses across various sectors, from financial services to industrial giants, to maximize opportunities and drive sustainable growth.

One of the key focus areas for Techglomerate is the strategic application of data-driven solutions. By combining expertise from diverse domains, such as finance, manufacturing, and the public sector, Techglomerate's team is able to uncover innovative ways to leverage data and unlock synergies. Whether it is optimizing supply chain operations, enhancing customer experiences, or identifying new revenue streams, data serves as the foundation for these transformative initiatives.

Photo (clockwise): guest speaker David Hardoon, Q&A moderator Atty. Gorriceta, event host Jane Lim, EVP Joey Gomez and President Toti Bengzon.

Check out more GMM photos [HERE](#).



"The cost of not doing is greater than getting a few things wrong."

Tech Conglomerates vs Traditional Conglomerates

- Tech conglomerates face pressure to adapt and compete in the modern world.
- They possess unique advantages in terms of structure, operations, and approach to technology.
- Technology and AI can reduce gender bias and increase profitability.

Enhancing AI Capabilities in Organizations

- Tech experts are open to change and embracing AI capabilities.
- AI can double clip further but requires the right mindset.
- Exploring baseline AI capabilities for organizational implementation.

Time Efficiency and Opportunity Cost

- The ability to quickly access relevant information can save time and money.
- Time is a valuable asset and we are bad at estimating it.
- Lost opportunity cost refers to potential benefits that are missed due to inefficiencies.

Harnessing AI and Big Data: A Multifaceted Approach

- AI and big data utilization requires technical expertise, but technology alone is not the most crucial factor.
- A multidisciplinary team, including technologists, business experts, and individuals with high EQ, is essential for successful implementation.
- Understanding the business context and collaborating effectively are key to solving



FINEX-IN-ACTION



Four FINEX Icons in their golden years. (L-R) Past Presidents Marivic Espano, George Chua, Cora de la Paz-Bernardo and Jeng Pascual during the panel discussion of the seminar, "The Golden Years: Expert Insights On Wealth & Asset Management, Tax Strategies & Preparing For Major Life Changes"

Read [HERE](#) about the event. Check photos [HERE](#).



FINEX member, Atty. Mark S. Gorriceta, won the Lowest Gross Score and Overall Champion at the FINEX 2024 Kick-Off Game held last June 28, 2024 at the Alabang Golf and Country Club. Photos [HERE](#).



The Social Involvement Committee (SIC) of the FINEX Foundation is very engaged in sharing knowledge and skills in basic financial literacy.

(Top photo) Housewives, micro entrepreneurs and residents who are beneficiaries of Guanella Center at Servants of Charity in Quezon City.

(Right photos) Resource speaker Jane Lim during the hybrid sessions for the Philippine Army held at HHSG PA, Fort Bonifacio, Taguig. Fellow FINEX member, Hazel Abella was also resource speaker in the afternoon sessions. Officers and personnel from all over the country had joined via zoom.

The financial literacy training with the PA will continue until September 2024.

