

3rd General Membership Meeting Keynote Speaker, BSP Gov. Eli Remolona P. 3





YFO Cocktails and 1st Committee meet



President's Message: Augusto D. Bengzon P. 2



Binondo Wok Tour



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PRESIDENT'S MESSAGE



"Many of our finance practitioners would like to see Gov. Eli in person, and hear how the BSP is aligned in developing a sustainable and innovative capital market, ensuring financial stability, and promoting inclusive economic growth."

- Augusto Bengzon

I would like to thank Bangko Sentral ng Pilipinas Governor, Hon. Eli M. Remolona, who we all know for a fact has an extremely busy schedule, for accommodating our request to be our keynote speaker at this afternoon's general membership meeting. Judging by the turnout, and we have with us over 100 in attendance, many of our finance practitioners would like to see Gov. Eli in person, and hear from him his thoughts on monetary policy and inflation, as well as how the BSP is aligned in developing a sustainable and innovative capital market, ensuring financial stability, and promoting inclusive economic growth.

We will continue to keep you informed of our planned initiatives, particularly as we progress on our major thrusts for this year. We look forward to your continuing support and engagement. FINEX FOCUS Vol 19 No 03

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PROFILE OF THE KEYNOTE SPEAKER

ELI M. REMOLONA, JR. Chairman of the Monetary Board & Governor <u>Bangko Sentral ng Pilipinas</u>

Dr. Eli Remolona, Jr. is the seventh Governor of the BSP and Chairman of the Monetary Board.

Governor Remolona has extensive policy and operational experience in monetary policy and international finance having worked for 19 years at the Bank for International Settlements and 14 years for the Federal Reserve Bank of New York.

From 2019 to 2022, Governor Remolona served as professor of finance and director of central banking at the Asia School of Business in Kuala Lumpur. Additionally, he also taught at Williams College, Columbia University, New York University, and the University of the Philippines-School of Economics.

Before his appointment to the Monetary Board in 2022, Governor Remolona served as an independent director of the Bank for Philippine Islands (BPI) and chairman of its risk management committee.

He earned his PhD in Economics with distinction from Stanford University and obtained his bachelor's degree in Economics with honors from the Ateneo de Manila University.

To know more about the Bank, visit <u>www.bsp.gov.ph</u>



In his speech, Gov. Remolona said that inflation has declined due to tight monetary policy but it is too soon to declare victory.



<u>Eduardo "Edu" Olbes</u>, EVP & CFO of Security Bank Corporation facilitated the Q&A and panel discussion where the Governor answered questions from FINEX members on the challenges that BSP is facing



<u>Deputy Governor (DG) Mamerto E.</u> <u>Tangonan</u>, BSP Head of Payments & Currency Management Sector (PCMS) answered questions on digitalizing the banking and payment system



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MARIANA ZOBEL DE AYALA NDUCTING KEYNOTE SPEAKER & INDUCTING OFFICER

ACCEPTANCE SPEECH: AUGUSTO D. BENGZON P. 4 VALEDICTORY MESSAGE: WILSON P. TAN P. 3 VOL 19 ISSUE 01 - JANUARY 2024

Q4 2023



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FINANCIAL EXECUTIVES INSTITUTES OF THE PHILIPPINES

FORGING AHEAD: Accelerating inclusive and Sustainable growth



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