



# FINEX FOCUS

OFFICIAL NEWSLETTER OF FINEX

## The Maharlika Investment Fund: Everything You Need To Know.



FINEX 2nd General Membership Meeting P. 3



President's Message:  
Augusto D. Bengzon P. 2



Council of Past Presidents with 2024 FINEX Board [HERE](#)



Check out the different  
Committees' activities in  
FINEX-in-action [HERE](#)



Financial literacy training for the parents of SEFI scholars of St. Theresa's College QC [HERE](#)



FINEX supports the SC-JRI 2024 Justice Summit: "Freedom through Justice Reforms" [HERE](#)

# PRESIDENT'S MESSAGE



“With the law being in effect and the Maharlika Investment Corporation officially constituted, it is critical that we, in the business community understand its governance, objectives, and strategy.”

Augusto “Toti” Bengzon

Since the present administration announced the creation of a sovereign fund, the public, particularly the business sector, has expressed numerous questions and concerns. It was highly debated topic. Last year, we held a GMM where high-level business leaders and industry experts presented opposing viewpoints on the Maharlika Investment Fund.

With the law being in effect and the Maharlika Investment Corporation officially constituted, it is critical that we, in the business community understand its governance, objectives, and strategy.

We are very fortunate to have the President and CEO, our fellow FINEX member, Joel Consing, to share with us the direction and priority areas of the Maharlika Investment Corporation following its four investment pillars – tourism infrastructure, agricultural urbanism, energy, and information and communications technology.

Read the full President’s Message [HERE](#).



[\[Point of Law\] Charting new courses: Justice revolution unveiled](#) by Francis Lim  
[Responding to the access to finance concerns of SMEs](#) by Benel Laguna  
[Tax Payments made easy?](#) by Wilma Miranda  
[ROI of DEI](#) by Rey Lugtu  
[Deep capital market to serve as ‘spare tire’–BSP governor](#)

FINEX FOCUS

Vol 19 No 02

PUBLISHER

Media Affairs Committee

2024 EDITORIAL BOARD

President

Augusto D. Bengzon

Liaison Director

Edith D. Dychiao

Chairman

Carlos Rheel Cervantes

Editor-in-Chief

Aproniano Sabio III

Associate Editor

Michael B. Vinluan

Staff Coordinators

Lyn D. Vizcaya

Myleen V. Baniqued

Mary Ann M. Crisostomo

# PROFILE OF THE SPEAKER



## **RAFAEL JOSE “JOEL” CONSING, JR.**

Joel Consing was appointed President & CEO of Maharlika Investment Corporation (MIC) in November 2023, following 11 months serving as Executive Director at the Office of the Presidential Adviser on Investment and Economic Affairs (OPAIEA), a government sector pivot following a 3-decade career in global capital markets, and as a multi-awarded corporate Chief Financial Officer.

Prior to OPAIEA, he spent 18 years in various roles in investment banking and global markets at banks such as ING, Bankers Trust, and HSBC where the last role he served was Managing Director of the Financing Solutions Group in Asia Pacific based in Hong Kong. He then pivoted to an award winning 16-year career as Global Treasurer and CFO of International Container Terminal Services, Inc.

From the start of his career in Multinational Investment Bancorporation in 1989, to now running the first-ever sovereign wealth fund of the Philippines, whose mandate is to invest in high impact sustainable projects, generate optimal return on investments, contribute to economic growth, job creation, and poverty alleviation, and develop intergenerational socioeconomic prosperity for the country.

===

President Ferdinand R. Marcos Jr. signs the Maharlika Investment Fund (MIF) Act of 2023 last July 18, 2023.

The MIF is the Philippines' first-ever sovereign wealth fund aimed at optimizing the country's national funds by generating returns to support the Administration's economic goals.

To know more about it, visit [maharlika.dof.gov.ph](https://maharlika.dof.gov.ph).

*“We were true to our objective, impacted the socio-economics, get returns of what we have, measured on the jobs we generated and investments we made.” – Consing when asked on what legacy he wants to leave at MIC*



Seasoned FINEX member and sought after host/moderator, Ms. Malou Cristobal, made the discussion very interesting in the fireside chat set up with guest, Joel Consing during the FINEX 2nd GMM.



# FINEX FOCUS

OFFICIAL NEWSLETTER OF [FINEX](http://FINEX.org)

## Transformational Growth through Sustainability, Diversity, and Digitalization

FINANCIAL EXECUTIVES INSTITUTES OF THE PHILIPPINES

### FORGING AHEAD: ACCELERATING INCLUSIVE AND SUSTAINABLE GROWTH



**WILSON P. TAN**  
FINEX FOUNDATION CHAIRMAN

**AUGUSTO D. BENGZON**  
2024 FINEX PRESIDENT

**MICHAEL ARCATOMY H. GUARIN**  
FINEX ACADEMY CHAIRMAN



**MARIANA ZOBEL DE AYALA**  
INDUCTING KEYNOTE SPEAKER &  
INDUCTING OFFICER



The 2024 FINEX BOARD OF DIRECTORS. Induction Ceremonies [HERE](#).

ACCEPTANCE SPEECH:  
AUGUSTO D. BENGZON P. 4

VALEDICTORY MESSAGE:  
WILSON P. TAN P. 3

VOL 19 ISSUE 01 - JANUARY 2024



**FD**

Q4 2023

# One's MOMENT

Treasure every moment as they allow us to relive delightful times in our lives.



# AD VER TISE WITH US

Email us: [lyn.vizcaya@finex.org.ph](mailto:lyn.vizcaya@finex.org.ph)