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PRESIDENT'S CORNER

by Michael Arcatomy H. Guarin



It seemed like yesterday when the 2022 FINEX Board and I were inducted into office by former National Economic and Development Authority Secretary Karl Kendrick Chua on January 18, 2022. We were hoping to hold the induction ceremony in a face-to-face event but was stalled due to the spread of the Omicron variant of the COVID-19 virus.

Government, the economy, and businesses

have all faced difficulties over the past few years. Every person I know has been impacted in some way by the worldwide health crisis and its ripple effects through the economy. We, the C-suite and other company leaders, had to quickly readjust to the new normal and help our businesses weather the disruptions that the pandemic and lockdowns had caused.

We had to deal with a number of unknowns, such as the responses of the government and the market, because of the chaotic and ever-changing nature of the pandemic.

I've resolved to keep a positive outlook no matter what happens. What we've learned about ourselves over the past few years is that we're resilient and adaptable. In order to survive, and hopefully thrive, in these unprecedented times, we are willing to put forth the effort and make the necessary adjustments. There has never been a more exciting time to be at the helm of a company, where we can shape the future of our industry by responding to the ever-changing needs of our customers and the state of the market.

INSPIRING MARKET CONFIDENCE. EMPOWERING POSITIVE CHANGE.

FINEX immediately comes to mind when I consider the ways in which our members and the market have responded and adapted to the rapidly shifting conditions in which we find ourselves today. There's no going back now; we have to accept the new normal and work to improve conditions for businesses and the economy so that everyone can benefit. Our theme for 2022, "Inspiring Market Confidence, Empowering Positive Change," reflects the dedication of the FINEX Board and Officers to enacting reforms that will restore faith in the market and promoting policies and programs that will spur market expansion and economic prosperity.

Read the full text of the President's Message <u>HERE</u>.



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As part of the Capital Market Development (CMD) Council's objective of recommending policy and legislative reforms for the development of the Philippine capital market, the Council is actively promoting and lobbying the Capital Market Development Act. (FINEX co-chairs the CMD Council together with the Department of Finance and Securities & Exchange Commission.) Read on related articles authored by Benedicta Du-Baladad.

<u>Reforming the Private Pension System Part 1</u> <u>Reforming the Private Pension System Part 2</u>

CHAIRMAN'S CORNER

Francisco Ed. Lim FINEX Research & Development Foundation

I am pleased to report that the FINEX Research and Development Foundation had another very engaging and productive year despite the current pandemic situation.

I wish to commend the following Committees headed by their respective Chairpersons and Liaison Trustees who worked diligently and tirelessly to achieve the goals and objectives set for the year. These Committees are: the Business Education Committee under DJ de Jesus and Marivic Espano, the



Environment Committee under Chito Oreta and Tonyboy Ongsiako, the Junior FINEX Committee under EJ Qua Hiansen, John Balce, and Benny Soliven, the Research Committee by Bing Bachoco and Romy Bernardo and the Social Involvement Committee under Menchu Seriña and Chit Manabat.

I would also like to thank and acknowledge the unwavering support and generous service extended by the Foundation's other Trustees: Vice Chair Mike Guarin, Treasurer Ador Abrogena, Corporate Auditor Judith Lopez, Corporate Secretary Dick Baladad, Romy Bernardo, Marivic Espano, Ed Francisco, Chit Manabat, Riza Mantaring, Bing Matoto, Baby Nuesa, Tonyboy Ongsiako, Jeng Pascual, and Benny Soliven for steering the Foundation to where it is now. Our successes this year have deeper significance because of their input, perspective, and ongoing cooperation. Of course, special mention goes to our ever hardworking staff led by Mike Vinluan without whose administrative support our projects would have not been accomplished.

Before I report on our projects and activities, may I report that your Foundation continues to be in healthy financial condition. Total cash and investments is Php74.7M, of which Php73.2M is under the restricted Capital Market Development Fund, which is an accumulation of dividends received and earnings therefrom from our investment in the PDS Group. Thanks to our sponsors who helped finance the projects that we conducted during the year. Our administrative expenses are being funded by our share in the membership dues paid to the FINEX Institute. Thanks to our Institute for this assistance.

Read the full text of the Chairman's Message HERE.

PROFILE OF SPEAKER



JACK TEOTICO

FOUNDER & GROUP MANAGING DIRECTOR, GALERIE JOAQUIN GROUP & CHAIRMAN, FUNDACION SANSO

Jack started his journey as a gallerist when he joined the famed Saturday Group of artists after being invited by Philippine National Artist Cesar Legaspi, and some of the era's most respected artists such as Malang, Olmedo, Ang Kiukok, Sanso, and Alcuaz.

Seasoned with 38 years of gallery experience, he has curated visual art exhibitions for the past 20 years. He has been the prime mover in establishing Fundacion Sanso, a foundation which runs museum of the works of Juvenal Sanso, and a scholarship program for Fine Art Students.

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MEMBER IN FOCUS

Get up close and personal with our FINEX members.

EJ Qua Hiansen

EJ Qua Hiansen is the Vice President of Strategy and Planning for PHINMA Corporation. Concurrent positions held include: Chief Financial Officer of Song Lam Cement Joint Stock Company and Deputy Chief Finance Officer of PHINMA Prism Development Corporation. He is also the Treasurer of Asian Breast Center, Inc. and Chairman of Dream Big Pilipinas Futbol Association. He holds a Bachelor of Science degree in Finance from Butler University in Indianapolis, Indiana, USA where he was recognized as one of the Top 100 Outstanding Students in 2005 and a Master's degree in Global Finance from HKUST-NYU Stern. He is the Chairman of JFINEX Committee and a Vice Chair of the Ethics Committee. On a personal level, he grew up in 7 countries before moving back to the Philippines for good in 2005.



- What have you learned during the pandemic? Tomorrow is never guaranteed so make the most of
- What motivates you the most? I want to make a positive difference in the world and leave it a better place than
- What is the best advice you ever received? "It takes many good deeds to build a good reputation and only one bad

one to lose it." - Benjamin Franklin

- What do you wish you learned sooner? I wish that I learned how to speak Mandarin
- What is your go to WFH attire? Polo shirt and board shorts
- Fave thing about WFH? The ability to have lunch/coffee with my parents
- What new skill have you learned during the pandemic? I started taking up golf but I'm far from saying that I've learned it
- What is the funniest thing you ever witnessed during a Zoom/Virtual meeting? When someone forgot to mute and we heard him having a 10 minute conversation with a colleague. We tried to tell him that we could hear him but he was too busy on his call to hear us.
- Any new routine/hobby picked up since things opened up? I've been biking more often, mostly with Benny Soliven, Tonyboy Ongsiako and Vic Sarza
- What place would like to visit given travel restrictions are easing up? I'll be going to Japan to visit my sister who I haven't seen in a few years. Other than that, I'd love to visit the UK
- What is one thing you cannot live without? Coffee
- One thing you would like FINEX members to know about you? A fun fact about me is that I grew up and lived in 7 countries by the time I turned 17. That started my lifelong love of travel.
- What is your greatest strength? I like to think that it is selfreflection and self-awareness, knowing what I can and can not do.
- Who is your role model? Why? My dad because he is a compassionate, humble, selfmade man who everyone looks up to. He always is there for his loved ones and doesn't let things get in the way of doing



Who would you want to meet in real life? Tim Ferris. I love his podcasts and think that it would be a very interesting conversation.

- Shoes or bags? Watches
- What keeps you awake at night? Revenge bedtime procastination i.e. watching Netflix and YouTube or reading my Kindle



- What's the last movie or series vou watched? Ted Lasso
- If you had a full day off, what will you do? My ideal day off is to sleep in and then explore a new city including eating out.
- What occupies your day? I try to workout before going to the office and then it

becomes a mix of Zoom, Gmail and Viber. Often I'll have dinner with friends after work.

- What's the last book you read? When Genius Failed about the collapse of Long Term Capital Mgt.
- Hidden talent? I cook a really good tonkatsu
- If you were not doing your current job, what would you be doing? Sports coach
- What is your favorite age so far? 20 was a fun age
- What item is worth spending more money on? **Travel**
- What movie or book do you enjoy quoting the most? The
- What never fails to make you laugh? Watching Friends
- What is your guilty pleasure? **Spam and Bacon**
- What is your go-to karaoke song? It's My Life by Bon Jovi
 - What's something weird that you would recommend everyone tries at least once? Not weird but I think everyone should take a solo vacation at least once in their life
 - What is not a big deal to other people but is a torture to you? I have a very irrational dislike of lines, I'd rather go further and take longer but be in motion than waiting in line.

What are the least-likey three words

someone would use to describe you? Least likely? Loud, impatient and pushy

- What's your biggest fear? To be inadequate
- Work or play? Play
- 80s, 90s, 2000s? 90s
- Marvel or DC? Marvel
- Top Gun or Maverick?

Maverick

· Gal Gadot, Margot Robbie, or Zendava? Gal





- Brains or Beauty? Brains
- Coffee or tea? Coffee
- Money or happiness? Happiness
- Morning or evening? **Evening**
- What's 1 food you can eat for the rest of your life? Steak
- Pizza or Burger? Pizza
- Sinigang or Bulalo? Bulalo
- Do you prefer social time or alone time? Social time
- Learn by watching or learn by doing? Learn by doing
- Best pick-up line? For the Joey Tribbiani fans out there, "How you doing?"
- · What's your poison? Whiskey or Gin

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