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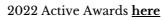
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Official Newsleter of <u>FINEX</u>

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PRESIDENT'S CORNER

by Michael Arcatomy H. Guarin



Good evening, my dear FINEX Directors, officers, members and guests. It is great to see all of you here this evening. On one hand, it is nice that this many FINEX members and friends of FINEX are gathered in one place to celebrate the year that has been. On the other hand, it is a shame that we could not have done a similar, and bigger gathering earlier this year. But that is just the way how the year worked out.

Thank you to our Membership Committee for organizing our party this early. This is the first day of the month and I'm sure our social calendars are quickly getting filled up. Let's all enjoy the festive season while we're here.

It truly has been a memorable and eventful year not just for me but also for the organization. For FINEX, we have a lot of things to be grateful for. Recall that the year did not start out well for the country given the Omicron surge last January 2022; And we have been building up the face to face portion of our hybrid set up since April 2022. Let's all remember to give thanks to God and to each other.

As we open our year-end celebration, I am reminded of this saying – "Christmas or the holiday season isn't just a period in the year, it's a frame of mind. Peace on earth will come to stay when we have this frame of mind every day of the year." That frame of mind is all about the spirit of giving, helping, believing. I hope the joy and the positivity we feel now or we'll start to feel more of later this month, stays with us for the entire new year 2023.

In the business world, we can apply this positive frame of mind on how we describe our environment. First example is VUCA which stands for Volatile, Uncertain, Complex, Ambiguous as coined by economists Warren Bennis and Burt Nanos and used by the military. But let us also remember that in 2007, VUCA was also known to stand for Vision, Understanding, Clarity and Adaptability.

A second example is RUPT which in turn stands for Rapid, Unpredictable, Paradoxical, Tangled. It did not reach us here, but it is a regularly used term in the US markets. Why not use – Reality, Understanding, Possibilities and Transparency.

These are just two examples of how we can choose to see the world and the environment in a more positive light.

Later in our program, we will give due recognition to all the FINEX members who agreed to take on leadership roles in the organization. I personally would like to thank you for your generosity this year. I appreciate the technical skills, high intelligence, camaraderie, effort, and of course time that you have chosen to share and invest in our dear organization. I hope you will like the simple tokens of appreciation we will give this evening.

Maraming salamat and Mabuhay ang FINEX.



The trillion-peso challenge on water by Griselda Gay Santos Sovereign wealth fund: a governance issue by Benel D. Lagua Who has the 'Power of the Purse'? by Zoilo "Bingo" Dejaresco III Good governance for all by Bing Matoto A Philippine wealth fund, seriously? by Bing Matoto Some leadership gaps and uncertainties by Romeo L. Bernardo PH not going into recession, says Finance secretary The MIF: What If Everybody Else Is Right?

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TIME TO GET LIT, THE FINEX CHRISTMAS PARTY





FINEX President Michael Arcatomy Guarin presents the Merit Awards for the 2022 Board of Directors and Committee Officers. Watch the video <u>HERE</u>.



FINEX Foundation Chairman Atty. Francis Lim presented the Merit Awards for the 2022 Foundation Board of Trustees and Committee Officers. Watch the video <u>HERE</u>.











On behalf of FINEX Academy Chairman Jose Jerome Pascual III, FINEX Pres. Mike presented the Merit Awards for the 2022 Academy Board of Trustees and Committee Officers. Watch the video <u>HERE</u>.

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Ang #1LagundiCoughRemedy, nasa TABLETS at CAPSULES din!

ASC REF CODE: P033P012422AS IF SYMPTOMS PERSIST, CONSULT YOUR DOCTOR.

