



**FINANCIAL EXECUTIVES INSTITUTE
OF THE PHILIPPINES (FINEX)**

**FINEX Statement on Signing of the CREATE Act
27 March 2021**

We thank the President for signing into law the CREATE Act. The law will not only give relief to our businesses from the pandemic but will in the longer term improve the competitiveness of the country as an investment destination.

While we disagree with his veto of some of the items, we respect the exercise of his presidential prerogative under the Constitution.

We urge and appeal to the Bureau of Internal Revenue (BIR) to issue the required implementing rules and regulations in time for the tax deadline this April.

ATTY. FRANCISCO ED. LIM
FINEX President

Transcending the New Frontier. Leading Beyond Recovery.