



FINEX.edu

The E-Blast Newsletter of the Junior FINEX and Business Education Committees of FINEX



They will look back in gratitude

by Roberto T. Borromeo, FINEX Foundation Chairman

FINEX IS IN education. It conducts training of teachers in finance and investments throughout the country.

This landmark program of the Business Education Committee of The FINEX Research and Development Foundation Inc. was launched in July 2007 in collaboration with Citi Philippines and Citi Foundation.

The objectives of the program are: To honor the finance education profession; To recognize outstanding finance teachers in undergraduate schools; To inspire teachers to achieve excellence in finance education; To promote finance education as an important component of college education and upgrade the level of competitiveness of Filipino graduates in the global market.

To accomplish the 4th objective, BEC and Citi embarks on a Teachers Training road show in various cities all over the country.

The opportunity is open to all educators in the country, not just from privileged schools but also from provincial schools with less known names.

We are proud members of FINEX. We have reason to be with this initiative.

Our program on training Filipino finance educators in cities and countryside reflects the commitment of FINEX to upgrade the quality of education given to Filipino students wherever they may be.

It is worth emphasizing too that this service is given absolutely free.

What is the role of FINEX members in this undertaking?

First, know that FINEX is in the education of the youth through the education of their teachers.

Second, keep in tune with our program. When we read or hear of the term, BEC, realize

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My favorite teachers

by Aurelio O. Angeles,
Editor-In-Chief

Do you remember your teachers in your youth?

Did they make lasting impression on you?

I must have had more than 10 teachers in grade school, 12 in high school and 20 in college. A total of 32 teachers.

However, the faces of my 4 teachers in grade school are clearly retained in my mind more than those of later years.

Name the four. Mr. Alejandro Gonzales in Grade 4 in Urdaneta Central Elementary School in Pangasinan. Ms. Eleanor Francisco, Ms. Seguerra and Miss Mercado in Holy Child Catholic School in Tondo.

I remember them to be disciplinarians who held sticks of varying lengths in their hands. They also flashed wide smiles when their pupils did well. And wow, what smiles to break stern-looking faces!

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They will look back...

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that FINEX is deeply involved in the practical application of its Business Education Commitment.

Third, share your time, talent and resources to help us keep the programs going. You may be a qualified trainer yourself. Or you may know someone else.

Fourth, remember where you come from. With the education you received from your teachers in the past, you have become what you are. Isn't there a throb of warm feelings when we remember them?

Decades from now our youth will look back in gratitude to their teachers. Won't they feel the same as we do now?

A TRULY GOOD book teaches me better than to read it. I must soon lay it down, and commence living on its hint. What I began by reading, I must finish by acting.

Henry David Thoreau

THE MEDIOCRE TEACHER tells. The good teacher explains. The superior teacher demonstrates. The great teacher inspires.

William Arthur Ward

TO PUT THE world in order, we must first put the nation in order; to put the nation in order, we must put the family in order; to put the family in order, we must cultivate our personal life; and to cultivate our personal life, we must first set our hearts right.

Confucius

My favorite teachers

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What made them so memorable to me?

I think they took me to their hearts. They took pains that I learned their lessons and, although I might have been slow from time to time, I did learn a few tricks.

How about you? Who of your teachers had most lasting impact on you? And why?

Perhaps, we remember them well because by their skill, joy and perseverance, they had us so inspired.

In this issue of FINEX.edu we feature how we in FINEX practice our advocacy on education. Don't you agree it's a worthwhile mission?



Thank you, Mai

by Lilibeth Fajardo

FOR CLOSE TO 6 years, Mai Sangalang, Asst Vice President & Community Relations Officer of Citi Philippines, silently worked behind the scenes of Citi Foundation and Citi Philippines' 2 flagship programs with FINEX: the Citi Junior Bankers Congress (CJBC) now on its 8th year of collaboration between Citi and the JFINEX Committee in which participation is awarded to the members of the top ten schools in the Inter-Collegiate Finance Competition (ICFC); and the

FINEX-CITI Rafael B. Buenaventura Outstanding Finance Educator Awards (OFE), now on its 4th year of partnership with FINEX Foundation's Business Education Committee.

Mai will soon be bidding us farewell as she moves on to another job opportunity outside Citi.

Nevertheless, she remains committed to Citi and FINEX to help raise the bar for financial education as she works feverishly in ensuring that our 2010

grant applications for the 8th CJBC and the 4th OFE meet the new and more stringent guidelines of Citi Foundation.

Mai, your tireless efforts, patience and dedication in ensuring the success of ICFC/CJBC and the OFE year after year, are truly valued and will definitely be remembered.

We wish you well in your new journey and from all of us at FINEX, our sincerest thanks and we hope our paths will cross again!



Finance Educators Plus

by Olie Lucas

AT A TIME when we have need of more heroes and good role models, the 2009-2010 FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator Awards highlights the work of exemplary teachers who not only inspire their students in the classroom but also show them how a good finance education helps serve the larger community.

Very few will likely decline an offer to stay and work in England. Unlikely as it is, for Michael P. Canares, the 2009-2010 FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator, staying behind after completing his Masters program in Development Studies at the London School of Economics and Political Science was never an option and the reasons for it so self-evident that he was surprised by the Board of Judges' surprise that he did not accept any of the offers he received to work in England.

For Michael, Bohol is the best place on earth with its natural wonders and good-hearted and hard-working folks. It is also the perfect laboratory for testing his ideas on developmental economics allowing him, among others, to help the local government create

a program for improving the delivery of social services as well as helping local people's organizations manage their own social programs.

Objecting strongly to the notion that Bohol is a digital backwater, Michael has successfully maintained his international linkages and earned invitations to present his researches in conferences and symposia around the world. Michael fully exemplifies the idea of becoming universal by being local.

Almost the complete opposite, our 2009-2010 FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator for Mindanao, Dr. Virginia Lourdes Yacapin, is a totally homegrown professional. Except for the time it took to complete her Masters in English Literature at the Ateneo de Manila University and later her doctorate in Human Resource Management at the University of San Jose de Recoletos, she has spent all of her professional life in Cagayan de Oro.

Dr. Yacapin surprised the Board of Judges by the depth and creativity of her community projects. She leads her School of Business and Management in promoting a vegetable garden project among relocated urban poor families

to encourage the development of food-based enterprises from the harvest. With help from her students, she provides residents training in basic management skills and organizes cooking competitions. Through a project to help local government units improve their accounting and management systems, she and her students have assisted these LGUs encourage new businesses to expand the community's tax base and reduce their dependency on their internal revenue allotment.

Returning to her original fascination with literature, Dr. Yacapin, a certified public accountant, weaves stories around accounting transactions that make them come alive for her students. In this and in the community projects that she leads, Dr. Yacapin strives to give her students a full learning experience that engages their heart, minds and hands.

After the near collapse of the global financial system due to the major disconnect between making a profit and ethical conduct, our FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educators are outstanding models of community involvement and fair dealing.



by Rene Leveriza,
Chairman,
Business
Education
Committee

FINEX goes on education road show

FINEX AND FINEX FOUNDATION

have been actively promoting their advocacy of ensuring that Business and Finance education in the country is at par with the best in the region, if not the world.

A two-pronged approach has been taken. The Business Education Committee (“BEC”) addresses the concerns of teachers and the Junior FINEX Committee (“JFINEX”) focuses on the interests of students’.

BEC launched the FINEX-Citi Rafael B. Buenaventura Outstanding Finance Educator (“OFE”) Awards during the school year 2007-2008. This program has been funded by Citi Foundation and implemented in cooperation with Citi Philippines.

Every year the BEC identifies and honors outstanding awardees from NCR, Luzon, Visayas, and Mindanao. From among them a national awardee is chosen.

The selection process is simple. A Screening Committee comprised of FINEX members and Citi executives selects the semi-finalists from the pool

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FINEX and business education

by Franklin Ysaac, BEC Liaison Trustee

HOW DOES FINEX express in practical ways its commitment to promote business education?

The FINEX Research and Development Foundation created the Business Education Committee (BEC) in 1991.

Since its inception, the BEC has consistently promoted projects related to the development of skills among faculty and the enhancement of business courses in schools in the country.

Among these projects were case writing, setting up professorial chairs in schools, faculty training conducted by FINEX-accredited trainers, affiliation with business schools like AIM and associations like PACSB and CFA as well as linking up with company endorsers like Citibank and Petron Foundation.

In 1999, FINEX invited schools to join the contest that would determine the level of the knowledge of their students on finance, economics, investments and accounting. Thus was born Intercollegiate Finance Competition (ICFC) of Junior FINEX. Last year more than 90 schools participated in the contest.

As more schools saw the benefit of joining ICFC, deans of participating schools invited FINEX help in drafting new curricula for their finance courses.

Not only did FINEX assist these

schools in terms of curricula setting but it also provided training for their faculties.

FINEX also promoted the inclusion of new finance courses like derivatives and quantitative analysis in college subjects in addition to traditional finance courses of banking and finance.

The sign of success of the ICFC program started showing in 2008 when universities from Singapore, Thailand and Hong Kong began sending contestants to the annual affair. So far, the championship remains in the hands of students from Philippine schools.

In 2007, the FINEX Foundation launched the Search for Outstanding Finance Educator(OFE) Award among the faculties or deans of schools which participated in the ICFC.

The objective of this award is to inspire teachers in their profession and to recognize outstanding faculty members for their achievement of educating students and for winning the awards for their schools.

The FINEX Foundation looks forward to further improvement of the quality of the country’s business education in the years ahead and in highlighting good governance and business ethics as a foundation for a healthy business environment.

FINEX goes on...

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of nominees and endorses them to the Board of Judges ("BOJ"), which then selects the winners. The BOJ has captains of industry, the academe, and government as members.

Awarding is done at the BSP with BSP Governor Say Tetangco as guest of honor and keynote speaker.

In 2008, the FINEX-Citi Teachers' Training ("Teachers' Training") was also started in cooperation with CFA Philippines ("CFAP") and the Asian Institute of Management.

In this program, AIM and CFAP provide the instructors. This year, the Philippine Stock Exchange also agreed to send

members of its Education Department to conduct lectures and exercises on the Philippine equity market.

Held annually, the Teachers' Trainings are conducted usually in Metro Manila, Baguio, Cebu, Bacolod, Davao, and Cagayan de Oro. Interested teachers attend the venue closest to them.

So far, 528 teachers have participated in this program.

The training is held for free. CFAP also graciously gives free curriculum development books (a set of 15) to the participating schools.

A school in the area provides the venue. This year's training will start on 20-22

May 2010 at the University of the Cordilleras in Baguio City. Training in other areas will be done in June-August 2010.

In addition to the PSE portion, the training is comprised of the following modules: Financial Statement Analysis (1 day), Quantitative Analysis (1 day), Corporate Finance (1 day), Valuation (½ day for debt and 1 day for equities), Portfolio Management (½ day), Derivatives (½ day).

The complete training will run for 5-1/2 days, but each offering is limited to 2-1/2 days per site.

Schools are encouraged and are welcome to send their Business and Finance faculty members to this CHED-endorsed training.

May Birthday Celebrants

Ortillo, Joel F.	11-May	Torres, Ruben L.	19-May
Alingog, Roberto P.	12-May	Villaseñor, Jesus Carlos P.	20-May
Geli, Alvin O.	12-May	Go, Rosie Dy	21-May
Siy-Yap, Betty C.	12-May	Fajardo, Lilibeth V.	24-May
Borromeo, Roberto T.	13-May	Villanueva, Edwin B.	24-May
Coloma, Jerry B.	13-May	De Los Angeles, Eduardo D.	25-May
Dadivas, Nestor D.	13-May	Decena, Dennis D.	25-May
Santiago, Ernesto C.	14-May	Juat, Bienvenido M. Jr.	25-May
Choa, Guillermo C.	15-May	Kosca, Antonio M. Jr.	25-May
Ong, Joseph John L.	15-May	Ramos, Alberto Emilio V.	25-May
D'Orival, Jean X.	16-May	Acuesta, Rolando C.	26-May
Ibarra, Amelia C.	16-May	Saguiped, Wilfredo S.	27-May
Wenceslao, Edward G.	16-May	Palmieri, Reynaldo P.	28-May
Miranda, Wilma I.	17-May	Floro, Francisco R.	29-May
Aguilar, Michelangelo R.	18-May	Cua, Ann Dorcy B.	30-May
Gregorio, Dominador T. III	18-May	Villarosa, Ma. Amelita C.	30-May
Tiongco, Grace P.	18-May	Bernaldo, Angelo D.	31-May
De Guzman, Renato T.	19-May		

Pictures



Business Education Committee members at work.



FINEX-PACSB Macroeconomics Briefing held on November 28, 2006.

Pictures



FINEX-PACSB Seminar of Info System and E-Finance held on February 19, 2001 at Central Colleges of the Philippines.



FINEX-PACSB Seminar on Investing in Financial Market Instruments and the Legal, Tax, and other Risk Management Aspects held on August 3, 2007.



2009 Teachers' Training at Xavier University, Cagayan de Oro City.

June Birthday Celebrants

Dayrit, Conrado M. III	1-Jun	Lugtu, Cesar I.	18-Jun
Payot, Federico S. Jr.	1-Jun	De La Cruz, Julio C.	19-Jun
Callueng, Ma. Rosana H.	2-Jun	Roque, Maximo C. Jr.	19-Jun
Pompa, Marcelino M.	2-Jun	Tan, Josefina N.	19-Jun
Lotilla, Jose Perpetuo M.	3-Jun	Calderon, Aurora T.	20-Jun
San, Wilfrido L.	3-Jun	Espedido, Antonio S. Jr.	21-Jun
Wallace, Peter L.	3-Jun	Alcoseba, Danilo A.	23-Jun
Go, Domingo C.	5-Jun	Camba, Josue A. Jr.	23-Jun
Ynson, Benjamin Y. Jr.	6-Jun	Bernabe, Jovy C.	24-Jun
Lucila, Roberto Rafael V.	7-Jun	Dela Dingco, Victor P.	24-Jun
Lopez, Antonio A.L.	10-Jun	Paras, Renato L.	25-Jun
Maramba, Federico K.	11-Jun	Quintana, Dexter E.	25-Jun
Villanueva, Ramon C.	11-Jun	Batallones, Gerardo C.	27-Jun
Dueñas, Emmanuel V.	13-Jun	Singson, Marc R.	27-Jun
Cabello, Napoleon T.	14-Jun	Tan, Mariano John L. Jr.	27-Jun
Gomez, Tomas S. IV	15-Jun	Madarang, Winefreda O.	28-Jun
Sarmiento, Willie J.	15-Jun	Widjaja, Rudy	28-Jun
Cabangis, Jaime I.	16-Jun	Velasco, Maria Fe R.	29-Jun
Granados, Adolfo O.	17-Jun	Bartolome, Arsenio M. III	30-Jun
Laraya, Jose Rizalino B.	17-Jun	Geraldez, Emily Z.	30-Jun
Noszek, Peter	17-Jun	Untalan, Barbara Ann C.	30-Jun
De La Cruz, Rogelio T.	18-Jun	Vidal, Rosalina C.	30-Jun
Evaristo, Percival A.	18-Jun		

NEARLY ALL MEN can stand adversity, but if you want to test a man's character, give him power.

Abraham Lincoln

BROADLY SPEAKING, the short words are the best, and the old words best of all.

Winston Churchill

TO ONE WHO has faith, no explanation is necessary. To one without faith, no explanation is possible.

Thomas Aquinas

SMARTNESS RUNS IN my family. When I went to school I was so smart my teacher was in my class for five years.

George Burns

WHAT MAKES THE desert beautiful is that somewhere it hides a well.

Antoine de Saint-Exupery

DARKNESS CANNOT DRIVE out darkness; only light can do that. Hate cannot drive out hate; only love can do that.

Martin Luther King, Jr.

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